

## Compliance & Regulation Services ▶ ▶ Overview

### Overview:

In today's ever-evolving regulation and process driven business environments, delivering the appropriate internal and external frameworks is vital to the continual success and bottom line revenues of any entity.

Organizations are struggling to comply with an increasing number of new regulations in areas such as health and safety, human resources, securities, money laundering, anti-terrorism, privacy and records management.

Regulatory and compliance measures such as the Health Insurance Portability and Accountability Act (HIPAA), the Occupational Safety and Health Act (OSHA), the Gramm-Leach-Bliley Act, Basel II, and the Sarbanes-Oxley Act, required organizations to take a more disciplined approach to operational risk management and business process architecture.

Historically, departmental silos have approached their responsibilities in similar fashion, but lack a unified company standard. Many organizations are challenged with a lack of standards and integrated data, processes and information delivery. This lack of standardized, automated and collaborative processes lead to significant inefficiencies, added costs and an inability for business management to make informed and accurate decisions.

Asparian's Compliance and Business Process Consultants empower executive management teams, risk managers and business process owners with the ability to better reconcile the challenges and relevant risks impacting their organizations.

Asparian is committed to assisting organizations by providing technical and non-technical Compliance, Regulation and Business Process solutions to reduce the burden of these requirements and streamline documentation, audit and reporting associated with these tasks. Asparian breaks down the information silos, improving collaboration and consistency to minimize the risks that impact our clients' businesses and customers.

### Key Methodology: (Compliance, Regulation & Business Process)

#### Step 1: Create Process Architecture

Asparian institutes a clearly defined and consistent approach to compliance tasks that can be readily accessed by all staff at the point of need.

#### Step 2: Understand Best Practices

Dependent on in-house resources, our consultants conduct a set of external benchmarking interviews with experts on the affecting Compliance and other areas of necessary expertise in order to establish industry best practices.

#### Step 3: Map New Processes

New processes are created with an explicit process orientation and documentation.

#### Step 4: Draft New Processes

Establish a structure for the document that defines the scope, format, structure, and underlying requirements for identified processes.

#### Step 5: "Stress-Testing" New Processes

Asparian's consultants Stress-Test all New Process to validate effectiveness, stakeholder buy-in and ensure benchmarks are met.

#### Step 6: Develop Training Strategy

Generate an understanding of the new reengineered processes and build credibility and compliance among the staff concerned with operations. In addition, the training serves as a regulatory inspection risk management tool.

Our consultants empower businesses to realize optimal performance by reducing deficiencies in internal controls, streamlining inefficient business processes and implementing a proactive risk management program.

Asparian takes a top down strategy for clients to meet compliance and business process requirements with a realistic cost effective approach. Our consultants focus on existing and future management frameworks providing specific, specialist advice on the broad strategies and the detailed technical and non-technical steps necessary to meet Compliance and Business Process requirements.

Asparian quickly sizes up the strengths and weaknesses of a company's operations, identifying gaps and suggest solid defendable forward moving strategies.

Asparian engages executives and key decision makers in structured, intense discussion of key risks and business objectives in a facilitated environment. Through this methodology, organizations build consensus, commitment and knowledge among participants.

#### ▶ ▶ Key Compliances:

- Sarbanes-Oxley Act
- Gramm-Leach-Biley Act
- Occupational Safety & Health Act
- Base II
- HIPAA

#### ▶ ▶ Key Services:

- Compliance Advisory Services
- Business Process Engineering
- Audit Process Framework Services
- Multi-Geo Regulatory Compliance
- In-depth Technology Assessments

#### ▶ ▶ Key Benefits:

- Reduce Compliance Risk
- Reduce Risk Management Costs
- Clearly Understand Organization Risks
- Achieve Optimal Performance
- Reduce Deficiencies of Internal Controls
- Streamline Business Processes
- Increase Proactiveness

▶ ▶ Questions about our services, please visit [www.asparian.com](http://www.asparian.com) or contact us at 1 (800) 880-6090